STROMER REALTY COMPANY OF CALIFORNIA







Stromer Realty Company of California Logan Taylor | DRE # 02062799 530.701.2680(m) | logan@stromerrealty.com

LOCATION: The property is located at 3730 North Township Road in Yuba City, California (The house is not included in the sale).

APN: 013-240-100 (30.19 Total Acres)

DESCRIPTION: The 30.19 acres features a mature olive orchard of the Arbequina variety with 1.5% of the orchard being Koroneiki pollenizers. The planting is on a 12-foot by 5-foot spacing with the support of a double-line trellis system.

WATER: The property has a submersible ag well that irrigates the single-line drip system in one set. The static water level is around 30 feet.

SOIL: This ranch consists of primarily class one soils. (See the attached soil map for more information)

SPECIAL CONDITIONS: This property has a building restriction, no structures can be built on the property.

ECONOMICS: A well-managed olive orchard can produce on average 5 tons/acre and each ton can produce 40 gallons of olive oil. Right now the market is around \$20/gallon. That amounts to a gross profit of \$3,400/acre. The cultural cost average is around \$1,500/acre, leaving a net profit of nearly \$2,000/acre. Name a crop that is producing better income and I'd be happy to plant it right now!

COMMENTS: This is an income-producing, low-labor, and easy-to-manage crop. In addition to the cash flow, this is an investment that is a hedge against inflation and offers significant depreciation. The growing demand for olive oil and a lack of new plantings guarantees this ranch a bright future!

FINANCING: Seller financing is available to qualified applicants at four (4) percent.

PRICE: \$990,000



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